

K-Bar Ranch
Community Development District

Financial Statements
(Unaudited)

August 31, 2014

Prepared by
Rizzetta & Company, Inc.
District Manager

K-Bar Ranch Community Development District

Balance Sheet

As of 8/31/2014

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	173,165	0	0	0	173,165	0	0
Investments	0	30,010	794,714	340	825,064	0	0
Accounts Receivable	27,181	0	0	0	27,181	0	0
Prepaid Expenses	0	0	0	0	0	0	0
Deposits	5,139	0	0	0	5,139	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	794,714
Amount To Be Provided Debt Service	0	0	0	0	0	0	8,565,286
Fixed Assets	0	0	0	0	0	12,450,259	0
Total Assets	<u>205,484</u>	<u>30,010</u>	<u>794,714</u>	<u>340</u>	<u>1,030,548</u>	<u>12,450,259</u>	<u>9,360,000</u>
Liabilities							
Accounts Payable	11,556	0	0	0	11,556	0	0
Accrued Expenses Payable	955	0	0	0	955	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	9,360,000
Total Liabilities	<u>12,511</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,511</u>	<u>0</u>	<u>9,360,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	48,864	0	615,202	11,451	675,516	12,450,259	0
Net Change in Fund Balance	144,109	30,010	179,512	(11,110)	342,520	0	0
Total Fund Equity & Other Credits	<u>192,972</u>	<u>30,010</u>	<u>794,714</u>	<u>340</u>	<u>1,018,037</u>	<u>12,450,259</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>205,484</u>	<u>30,010</u>	<u>794,714</u>	<u>340</u>	<u>1,030,548</u>	<u>12,450,259</u>	<u>9,360,000</u>

See Notes to Unaudited Financial Statements

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	311,926	311,926	321,806	9,880	(3.16)%
Off Roll	169,609	169,609	169,608	(1)	0.00%
Total Revenues	481,535	481,535	491,414	9,879	(2.05)%
Expenditures					
Financial & Administrative					
District Management	30,000	27,500	30,800	(3,300)	(2.66)%
District Engineer	10,000	9,167	9,461	(294)	5.39%
Disclosure Report	2,600	2,383	0	2,383	100.00%
Trustees Fees	5,300	5,300	5,283	17	0.32%
Auditing Services	5,500	5,042	5,500	(458)	0.00%
Arbitrage Rebate Calculation	1,000	917	1,000	(83)	0.00%
Public Officials Liability Insurance	4,000	4,000	1,861	2,139	53.47%
Legal Advertising	2,000	1,833	3,952	(2,119)	(97.61)%
Dues, Licenses & Fees	175	175	614	(439)	(251.08)%
Miscellaneous Fees	5,550	5,088	0	5,088	100.00%
Legal Counsel					
District Counsel	10,000	9,167	30,098	(20,931)	(200.97)%
Electric Utility Services					
Utility Services	12,000	11,000	4,301	6,699	64.16%
Street Lights	81,000	74,250	47,728	26,522	41.07%
Water-Sewer Combination Services					
Utility Services	2,000	1,833	193	1,640	90.35%
Stormwater Control					
Lake/Pond Bank Maintenance	16,000	14,667	11,440	3,227	28.50%
Mitigation Area Monitoring & Maintenance	6,700	6,142	0	6,142	100.00%
Wetland Monitoring & Maintenance	15,760	14,447	9,668	4,778	38.65%
Other Physical Environment					
General Liability Insurance	5,000	5,000	1,870	3,130	62.60%
Property Insurance	8,500	8,500	4,836	3,664	43.10%
Landscape Maintenance	132,000	121,000	97,505	23,495	26.13%
Irrigation Maintenance	7,500	6,875	3,050	3,825	59.33%
Holiday Decorations	7,500	7,500	8,102	(602)	(8.02)%
Landscape Replacement Plants, Shrubs, Trees	25,000	22,917	24,193	(1,276)	3.22%

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Parks & Recreation					
Pool Service Contract	4,800	4,400	5,046	(646)	(5.12)%
Maintenance & Repair	5,000	4,583	4,546	38	9.08%
Cable Television & Internet	2,400	2,200	1,814	386	24.41%
Clubhouse - Facility Janitorial Service	4,250	3,896	4,470	(574)	(5.16)%
Contingency					
Miscellaneous Contingency	15,000	13,750	750	13,000	95.00%
Capital Outlay	25,000	22,917	4,026	18,891	83.89%
Total Expenditures	451,535	416,447	322,106	94,341	28.66%
Excess of Revenues Over (Under) Expenditures	30,000	65,088	169,308	104,219	(464.35)%
Other Financing Sources (Uses)					
Interfund Transfer	0	0	4,801	4,801	0.00%
Transfer of Reserves	(30,000)	(30,000)	(30,000)	0	0.00%
Total Other Financing Sources (Uses)	(30,000)	(30,000)	(25,199)	4,801	16.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	35,088	144,109	109,020	0.00%
Fund Balance, Beginning of Period					
	0	0	48,864	48,864	0.00%
Fund Balance, End of Period	0	35,088	192,972	157,884	0.00%

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Total Expenditures	<u>30,000</u>	<u>0</u>	<u>30,000</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(30,000)</u>	<u>10</u>	<u>30,010</u>	<u>(100.03)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>30,000</u>	<u>30,000</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,010</u>	<u>30,010</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>30,010</u>	<u>30,010</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	162	162	0.00%
Special Assessments				
Tax Roll	319,840	319,840	0	0.00%
Off Roll	63,524	63,524	0	0.00%
Total Revenues	<u>383,364</u>	<u>383,526</u>	<u>162</u>	<u>0.04%</u>
Expenditures				
Debt Service Payments				
Interest	273,364	271,683	1,682	0.61%
Principal	110,000	110,000	0	0.00%
Total Expenditures	<u>383,364</u>	<u>381,683</u>	<u>1,682</u>	<u>0.44%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,843</u>	<u>1,843</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(7,259)	(7,259)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(5,416)</u>	<u>(5,416)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	555,795	555,795	0.00%
Fund Balance, End of Period	<u>0</u>	<u>550,379</u>	<u>550,379</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2011

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	17	17	0.00%
Special Assessments				
Tax Roll	<u>59,251</u>	<u>59,252</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>59,251</u>	<u>59,269</u>	<u>17</u>	<u>0.03%</u>
Expenditures				
Debt Service Payments				
Interest	49,251	48,900	351	0.71%
Principal	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>0.00%</u>
Total Expenditures	<u>59,251</u>	<u>58,900</u>	<u>351</u>	<u>0.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>369</u>	<u>369</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	41	41	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>410</u>	<u>410</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	59,406	59,406	0.00%
Fund Balance, End of Period	<u>0</u>	<u>59,816</u>	<u>59,816</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2014

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Bond Proceeds	<u>0</u>	<u>184,518</u>	<u>184,518</u>	<u>0.00%</u>
Total Other Financing Sources (Uses)	<u>0</u>	<u>184,518</u>	<u>184,518</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>184,519</u>	<u>184,519</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>184,519</u></u>	<u><u>184,519</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Bank Fees	0	137	(137)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>10,783</u>	<u>(10,783)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>10,920</u>	<u>(10,920)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(10,918)</u>	<u>(10,918)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	2,458	2,458	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(8,460)</u>	<u>(8,460)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	8,460	8,460	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund--Series 2011

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>2,950</u>	<u>(2,950)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>2,950</u>	<u>(2,950)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(2,950)</u>	<u>(2,950)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>(41)</u>	<u>(41)</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(2,991)</u>	<u>(2,991)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>2,991</u>	<u>2,991</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund--Series 2014

From 10/1/2013 Through 8/31/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Capital Projects - Developer Funded	0	553,220	553,220	0.00%
Total Revenues	<u>0</u>	<u>553,220</u>	<u>553,220</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Disclosure Report	0	1,500	(1,500)	0.00%
Trustees Fees	0	10,944	(10,944)	0.00%
Financial Consulting Services	0	30,000	(30,000)	0.00%
Printing & Binding	0	1,250	(1,250)	0.00%
Underwriter Discount	0	76,400	(76,400)	0.00%
Legal Counsel				
District Counsel	0	36,500	(36,500)	0.00%
Trustee Counsel	0	6,000	(6,000)	0.00%
Bond Counsel	0	66,000	(66,000)	0.00%
Underwriter Counsel	0	35,000	(35,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	3,872,800	(3,872,800)	0.00%
Total Expenditures	<u>0</u>	<u>4,141,394</u>	<u>(4,141,394)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	(3,588,174)	(3,588,174)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(0)	(0)	0.00%
Bond Proceeds	0	3,588,514	3,588,514	0.00%
Total Other Financing Sources (Uses)	<u>0</u>	<u>3,588,514</u>	<u>3,588,514</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	340	340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>340</u>	<u>340</u>	<u>0.00%</u>

K-Bar Ranch Community Development District
Investment Summary
August 31, 2014

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2014</u>
The Bank of Tampa Capital Reserve	Money Market	\$ 30,010
	Total Reserve Fund Investments	\$ 30,010
US Bank Series 2006 Reserve	US Bank Money Market Account 2N-Ct	\$ 339,771
US Bank Series 2006 Revenue	US Bank Money Market Account 2N-Ct	210,609
US Bank Series 2011 Capitalized Interest	US Bank Money Market Account 5-Ct	41
US Bank Series 2011 Reserve	US Bank Money Market Account 2N-Ct	14,813
US Bank Series 2011 Revenue	US Bank Money Market Account 2N-Ct	44,962
US Bank Series 2014 Capitalized Interest Parcel O	First American Treasury Obligation Fund Class Z	25,726
US Bank Series 2014 Reserve Parcel O	First American Treasury Obligation Fund Class Z	61,578
US Bank Series 2014 Capitalized Interest Parcel Q	First American Treasury Obligation Fund Class Z	28,720
US Bank Series 2014 Reserve Parcel Q	First American Treasury Obligation Fund Class Z	68,494
	Total Debt Service Fund Investments	\$ 794,714
US Bank Series 2014 Cost of Issuance Parcel O	First American Treasury Obligation Fund Class Z	\$ 84
US Bank Series 2014 Cost of Issuance Parcel Q	First American Treasury Obligation Fund Class Z	256
	Total Capital Project Fund Investments	\$ 340

K-Bar Ranch Community Development District
Summary A/R Ledger
From 8/1/2014 Through 8/31/2014

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	MI Homes	FY2014	<u>27,180.75</u>
Report Balance			<u>27,180.75</u>

K-Bar Ranch Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2014 Through 8/31/2014

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GNP Services, CPA, PA	8/13/2014	5161	Rebate Arbitrage Calculation S2011	500.00
Hawkins Service Company, Inc.	8/28/2014	166926	Pool Service 08/14	400.00
Poop 911	8/6/2014	749805	Pet Waste Station Refills	29.75
Poop 911	8/13/2014	749806	Pet Waste Station Refills	29.75
Poop 911	8/20/2014	749807	Pet Waste Station Refills	29.75
Poop 911	8/27/2014	749808	Pet Waste Station Refills	29.75
Straley & Robin	8/29/2014	11249	Legal Services 07/14-08/14	4,940.65
Tampa Electric Company	8/20/2014	1261 1705970 08/14	K-Bar Ranch East-West B1 08/14	3,123.31
Tampa Electric Company	8/27/2014	18000047603 08/14	Bassett Creek Dr 08/14	<u>2,473.53</u>
			Total 001 - General Fund	<u>11,556.49</u>
Report Balance				<u><u>11,556.49</u></u>

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds-Series 2006

Construction Account Activity Through August 31, 2014

Inflows:	Debt Proceeds	\$	5,108,980.45
	Underwriters Discount		92,812.50
	Total Bond Proceeds:	\$	5,201,792.95
	Interest Earnings	\$	56,645.63
	Transfer from Reserve		63,789.66
	Total Inflows:	\$	5,322,228.24

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/14
09/11/06	COI	Underwriters Discount	(92,812.50)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
09/11/06	COI	Bryant Miller Olive	(50,715.79)	Cleared
09/11/06	COI	Gray Robinson	(25,000.00)	Cleared
09/11/06	COI	SunTrust Bank	(5,500.00)	Cleared
09/11/06	COI	Greenberg Traurig	(5,000.00)	Cleared
09/13/06	COI	Hill, Ward & Henderson, P.A.	(22,892.58)	Cleared
09/13/06	COI	WilsonMiller, Inc	(12,095.86)	Cleared
09/18/06	COI	Hill, Ward & Henderson, P.A.	(2,107.42)	Cleared
09/28/06	COI	Image Master	(3,275.21)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
02/15/07	COI-12	Bryant Miller Olive	(1,659.85)	Cleared
		Total COI Expenses:	\$ (263,059.21)	

2006-2007	1	Mjb of Florida	(774,644.48)	Cleared
2006-2007	2	Wal Den Greene Developers	(118,707.74)	Cleared
2006-2007	3	Mjb of Florida	(145,348.84)	Cleared
2006-2007	4	Wal Den Greene Developers	(231,227.17)	Cleared
2006-2007	5	Mjb of Florida	(1,894,493.73)	Cleared
2006-2007	6	Tampa Electric	(194,065.72)	Cleared
2006-2007	7	Wal Den Greene Developers	(44,898.30)	Cleared
2006-2007	8	Wal Den Greene Developers	(172,241.97)	Cleared
2006-2007	9	Wal Den Greene Developers	(109,822.49)	Cleared
2006-2007	10	Wal Den Greene Developers	(137,025.41)	Cleared
2006-2007	11	Wal Den Greene Developers	(476,118.37)	Cleared
2006-2007	13	Wilson Miller, Inc.	(1,014.84)	Cleared
2006-2007	14	Hill, Ward & Henderson	(3,373.50)	Cleared
2006-2007	15	Hill, Ward & Henderson	(858.75)	Cleared
2006-2007	16	Mjb of Florida	(186,140.00)	Cleared
2006-2007	17	F.E.A. Landscape	(62,815.30)	Cleared
2006-2007	18	F.E.A. Landscape	(40,549.17)	Cleared
2006-2007	19	Wilson Miller, Inc.	(453.90)	Cleared
2006-2007	20	FEA Landscape Associate, Inc	(11,302.50)	Cleared
2006-2007	21	FEA Landscape Associate, Inc	(9,015.00)	Cleared
2006-2007	22	Leon & Son Sod Corp.	(11,947.50)	Cleared
2006-2007	23	Armstrong Irrigation	VOID	VOID

Construction Account Activity Through August 31, 2014

2006-2007	24	Armstrong Irrigation	VOID	VOID
2006-2007	25	Hill, Ward & Henderson	(4,578.00)	Cleared
2006-2007	26	Hill, Ward & Henderson	(3,343.19)	Cleared
2006-2007	27	Armstrong Irrigation	(18,188.27)	Cleared
2006-2007	28	FEA Landscape Associate, Inc	(58,453.30)	Cleared
2006-2007	29	FEA Landscape Associate, Inc	(10,031.42)	Cleared
2006-2007	30	Armstrong Irrigation	(7,682.66)	Cleared
2006-2007	31	Creative Mailbox & Sign Design	(485.00)	Cleared
2006-2007	32	Wilson Miller, Inc.	(612.95)	Cleared
2006-2007	33	Huntman Tree Suppliers, Inc	(30,975.00)	Cleared
2006-2007	34	Hill, Ward & Henderson	(1,350.00)	Cleared
2006-2007	35	FEA Landscape Associate, Inc	(30,318.62)	Cleared
2008-2009	36	Mjb of Florida	(100,000.00)	Cleared
2008-2009	37	Mjb of Florida	(90,855.84)	Cleared
2008-2009	38	Hill, Ward & Henderson	(992.00)	Cleared
2008-2009	39	Wilson Miller, Inc.	(600.00)	Cleared
2008-2009	40	Wilson Miller, Inc.	(138.90)	Cleared
2008-2009	41	Mjb of Florida	(42,189.00)	Cleared
2008-2009	42	Wilson Miller, Inc.	(139.82)	Cleared
2008-2009	43	Wilson Miller, Inc.	(763.36)	Cleared
2008-2009	44	Horner Environment Professionals	(3,626.00)	Cleared
2008-2009	45	Horner Environment Professionals	(294.00)	Cleared
2008-2009	46	Wilson Miller, Inc.	(110.75)	Cleared
2008-2009	47	Wilson Miller, Inc.	(320.00)	Cleared
2008-2009	48	Horner Environment Professionals	(294.00)	Cleared
2008-2009	49	Wilson Miller, Inc.	(423.24)	Cleared
2008-2009	50	Wilson Miller, Inc.	(249.93)	Cleared
2008-2009	51	Horner Environment Professionals	(294.00)	Cleared
2008-2009	52	Wilson Miller, Inc.	(83.37)	Cleared
2008-2009	53	Horner Environment Professionals	(1,176.00)	Cleared
2008-2009	54	Wilson Miller, Inc.	(152.04)	Cleared
2008-2009	55	Horner Environment Professionals	(294.00)	Cleared
11/28/12	2013-01	Site Master	(455.00)	Cleared
11/28/12	2013-02	Cornerstone	(2,097.00)	Cleared
07/16/13	2013-03	J Fencing	(6,068.00)	Void
08/14/13	2013-03	J Fencing	6,068.00	Trust Reversal
08/27/13	2013-04	Stantec	(1,522.50)	Cleared
08/27/13	2013-05	Bio Mass	(1,800.00)	Cleared
08/27/13	2013-06	K-Bar CDD	(5,832.00)	Cleared
09/18/13	2013-07	Site Masters of Florida	(1,600.00)	Cleared
01/31/14	2013-08	Tom Kimsey	(900.00)	Cleared
02/19/14	2014-09	Site Masters of Florida	(5,400.00)	Cleared
05/02/14	2014-10	Blue Water Aquatics	(1,400.00)	Cleared
06/20/14	2014-11	Site Masters of Florida	(3,083.19)	Cleared
Total Requisitions:			\$ (5,059,169.03)	

Total COI & Requisitions: (5,322,228.24)

Total Outflows: (5,322,228.24)

Funds Available in Construction Account at August 31, 2014

\$ -

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds - Series 2011

Construction Account Activity Through August 31, 2014

Inflows:	Debt Proceeds	\$	626,712.92
	Underwriter Discount		26,500.00
	Total Bond Proceeds:	\$	653,212.92
	Interest Earnings	\$	5.08
	Total Inflows:	\$	653,218.00

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/14
08/04/11	COI	Underwriters Discount	(26,500.00)	Cleared
08/04/11	COI	Greenberg Traurig (Bond Counsel)	(29,000.00)	Cleared
08/04/11	COI	Straley & Robin (Issuer Counsel)	(5,000.00)	Cleared
08/04/11	COI	Hill Ward Henderson (Issuer Counsel)	(10,000.00)	Cleared
08/04/11	COI	US Bank (Trustee)	(2,500.00)	Cleared
08/04/11	COI	WilsonMiller (Engineer Fee)	(7,500.00)	Cleared
08/04/11	COI	Riggins, Atkinson - Appraisal	(1,250.00)	Cleared
08/04/11	COI	Eckley Contr Group Inspect	(435.00)	Cleared
08/04/11	COI	DPFG Mgmt Services Financial Advisor	(12,500.00)	Cleared
10/20/11	COI	Greenberg Traurig (Post Closing Cost)	(165.00)	Cleared
		Total COI Expenses:	\$ (94,850.00)	
08/04/11		Meridian Title Co.	(550,000.00)	Cleared
09/28/11	2011-02	Florida Leak Locators	(425.00)	Cleared
03/26/12	2012-01	Site Masters of Florida	(360.00)	Cleared
11/28/12	2013-01	Site Masters of Florida	(2,800.00)	Cleared
08/27/13	2013-02	Stantec	(1,792.00)	Cleared
01/31/14	2014-01	Mulch-Tech	(2,950.00)	Cleared
05/31/14		Closed Construction Acct due to Project completion	(41.00)	Cleared
		Total Construction Requisitions:	\$ (558,368.00)	

Retainage Payable: 0.00

Total Outflows: (653,218.00)

Funds Available in Construction Account at August 31, 2014

\$ -

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2014
Parcel O**

Construction/Cost of Issuance Account Activity Through August 31, 2014

Inflows:	Debt Proceeds	\$	1,659,393.97
	Underwriter Discount		36,100.00
		Total Bond Proceeds:	\$ 1,695,493.97
	Developer Contribution *	\$	494,227.87
	Transfer from Parcel Q		258.67
		Total Inflows:	\$ 2,189,980.51

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/14
07/22/14	COI	Underwriters Discount	(36,100.00)	Cleared
07/22/14	COI	Greenberg Traurig (Bond Counsel)	(31,185.86)	Cleared
07/22/14	COI	Gray Robinson (Disclosure Counsel)	(16,537.96)	Cleared
07/22/14	COI	Straley & Robin (District Counsel)	(17,246.73)	Cleared
07/22/14	COI	Holland & Knight (Trustee Counsel)	(2,835.08)	Cleared
07/22/14	COI	Rizzetta & Company	(16,537.96)	Cleared
07/24/14	COI	US Bank (Trustee)	(5,472.38)	Cleared
08/04/14	COI	Image Master	(625.00)	Cleared
08/05/14	COI	Rizzetta & Company (Dissemination Agent Fee)	(708.77)	Cleared
		Total COI Expenses:	\$ (127,249.74)	
07/22/14	1	MI Homes	(2,062,647.00)	Cleared
		Total Construction Requisitions:	\$ (2,062,647.00)	

Retainage Payable: 0.00

Total Outflows: (2,189,896.74)

Funds Available in Cost of Issuance Accounts at August 31, 2014 \$ 83.77

* Requisition CR1 totals \$2,062,647.00. Actual amounts paid to MI Homes, LLC total \$1,568,419.13; an additional \$494,227.87 was contributed by the developer.

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2014
Parcel Q**

Construction/Cost of Issuance Account Activity Through August 31, 2014

Inflows:	Debt Proceeds	\$	1,852,719.99
	Underwriter Discount		40,300.00
	Total Bond Proceeds:	\$	<u>1,893,019.99</u>
	Developer Contribution *	\$	58,992.17
	Total Inflows:	\$	<u><u>1,952,012.16</u></u>

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/14
07/22/14	COI	Underwriters Discount	(40,300.00)	Cleared
07/22/14	COI	Greenberg Traurig (Bond Counsel)	(34,814.14)	Cleared
07/22/14	COI	Gray Robinson (Disclosure Counsel)	(18,462.04)	Cleared
07/22/14	COI	Straley & Robin (District Counsel)	(19,253.27)	Cleared
07/22/14	COI	Holland & Knight (Trustee Counsel)	(3,164.92)	Cleared
07/24/14	COI	Rizzetta & Company	(18,462.04)	Cleared
07/22/14	COI	US Bank (Trustee)	(5,471.45)	Cleared
08/04/14	COI	Image Master	(625.00)	Cleared
08/05/14	COI	Rizzetta & Company (Dissemination Agent Fee)	(791.23)	Cleared
		Total COI Expenses:	\$ (141,344.09)	
07/22/14	1	Lennar Corporation	(1,810,153.00)	Cleared
		Total Construction Requisitions:	\$ (1,810,153.00)	

Transfer to Parcel O (258.67)

Total Outflows: (1,951,755.76)

Funds Available in Cost of Issuance Accounts at August 31, 2014 **\$ 256.40**

* Requisition CR1 totals \$1,810,153.00. Actual amounts paid to Lennar Homes, LLC total \$1,751,160.83; an additional \$58,992.17 was contributed by the developer.

K-Bar Ranch Community Development District
Notes to Unaudited Financial Statements
August 31, 2014

Balance Sheet

1. Trust statement activity has been recorded through 08/31/14.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$30,010 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$30,000.

Summary A/R Ledger

4. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.