

**Budget Template**  
**K-Bar Ranch Community Development District**  
**Debt Service**  
**Fiscal Year 2014/2015**

Chart of Accounts Classification	Series 2006	Series 2011	Series 2014	Budget for 2014/2015
<b>REVENUES</b>				
Special Assessments				
Net Special Assessments <sup>(1)</sup>	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
<b>TOTAL REVENUES</b>	<b>\$383,364.00</b>	<b>\$59,251.35</b>	<b>\$260,436.83</b>	<b>\$703,052.18</b>
<b>EXPENDITURES</b>				
<b>Administrative</b>				
Financial & Administrative				
Bank Fees				
Debt Service Obligation	\$383,364.00	\$59,251.35	\$260,436.83	\$703,052.18
<b>Administrative Subtotal</b>	<b>\$383,364.00</b>	<b>\$59,251.35</b>	<b>\$260,436.83</b>	<b>\$703,052.18</b>
<b>TOTAL EXPENDITURES</b>	<b>\$383,364.00</b>	<b>\$59,251.35</b>	<b>\$260,436.83</b>	<b>\$703,052.18</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$764,187.15

**Notes:**

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received

K-Bar Ranch Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$620,447.00
Hillsborough Co. 8% Collection Cost:	\$53,951.91
2014/2015 Total:	<u>\$674,398.91</u>

2013/2014 O&M Budget	\$481,535.00
2014/2015 O&M Budget	\$620,447.00
Total Difference:	<u><u>\$138,912.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Series 2006 Debt Service - Townhome	\$600.00	\$600.00	\$0.00	0.00%
Series 2011 Debt Service - Townhome	\$170.38	\$170.38	\$0.00	0.00%
O&M - Townhome	\$649.97	\$649.97	\$0.00	0.00%
<b>Total</b>	<b>\$1,420.35</b>	<b>\$1,420.35</b>	<b>\$0.00</b>	<b>0.00%</b>
Series 2006 Debt Service - SF Basset Creek	\$1,233.00	\$1,233.00	\$0.00	0.00%
Series 2011 Debt Service - SF Basset Creek	\$170.38	\$170.38	\$0.00	0.00%
O&M - SF Basset Creek	\$1,181.77	\$1,181.77	\$0.00	0.00%
<b>Total</b>	<b>\$2,585.15</b>	<b>\$2,585.15</b>	<b>\$0.00</b>	<b>0.00%</b>
Series 2014 Debt Service - SF 50' Parcel O-1	\$0.00	\$1,233.00	\$1,233.00	0.00%
O&M - SF 50' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
<b>Total</b>	<b>\$1,181.77</b>	<b>\$2,414.77</b>	<b>\$1,233.00</b>	<b>104.34%</b>
Series 2014 Debt Service - SF 70' Parcel O-1	\$0.00	\$1,458.33	\$1,458.33	0.00%
O&M - SF 70' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
<b>Total</b>	<b>\$1,181.77</b>	<b>\$2,640.10</b>	<b>\$1,458.33</b>	<b>123.40%</b>
Debt Service - SF Parcel O-2	\$0.00	\$0.00	\$0.00	0.00%
O&M - SF Parcel O-2	\$0.00	\$181.60	\$181.60	0.00%
<b>Total</b>	<b>\$0.00</b>	<b>\$181.60</b>	<b>\$181.60</b>	<b>0.00%</b>
Debt Service - SF Parcel Q	\$0.00	\$1,233.00	\$1,233.00	0.00%
O&M - SF Parcel Q	\$0.00	\$1,181.77	\$1,181.77	0.00%
<b>Total</b>	<b>\$0.00</b>	<b>\$2,414.77</b>	<b>\$2,414.77</b>	<b>0.00%</b>

**K-BAR RANCH**

**FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

ADMINISTRATIVE BUDGET		\$101,565.00	FIELD BUDGET		\$518,882.00
COLLECTION COSTS	8.0%	<u>\$8,831.74</u>	COLLECTION COSTS @	8.0%	<u>\$45,120.17</u>
TOTAL ADMIN BUDGET		<u>\$110,396.74</u>	TOTAL FIELD BUDGET		<u>\$564,002.17</u>

PRODUCT TYPE	O&M	EAU FACTOR	UNITS ASSESSED			ALLOCATION OF ADMIN O&M ASSESSMENT			ALLOCATION OF FIELD O&M ASSESSMENT			PER LOT ANNUAL ASSESSMENT				
			SERIES 2006	SERIES 2011	SERIES 2014	ADMIN	ADMIN	FIELD	FIELD	O&M	2006 DEBT	2011 DEBT	2014 DEBT	TOTAL		
			DEBT SERIES (1)	DEBT SERIES (1)	DEBT SERIES (1)	ADMIN UNITS	PER PARCEL	PER LOT	FIELD UNITS	PER PARCEL	PER LOT	SERVICE (2)	SERVICE (2)	SERVICE (2)		
TH	78	0.55	78	78	0	78	\$7,790.79	\$99.88	78	\$42,907.77	\$550.09	\$649.97	\$600.00	\$170.38	\$0.00	\$1,420.35
Single Family - Bassett Creek (Ph 1 & 2)	244	1.00	244	244	0	244	\$44,311.24	\$181.60	244	\$244,044.21	\$1,000.17	\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
Single Family - Bassett Creek (Ph 2B)	56	1.00	56	56	0	56	\$10,169.79	\$181.60	56	\$56,010.15	\$1,000.17	\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
Single Family 50' - Parcel O-1	53	1.00	0	0	53	53	\$9,624.98	\$181.60	53	\$53,009.60	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
Single Family 70' - Parcel O-1	47	1.00	0	0	47	47	\$8,535.36	\$181.60	47	\$47,008.52	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,458.33	\$2,640.10
Single Family - Parcel O-2	44	1.00	0	0	0	44	\$7,990.55	\$181.60	0	\$0.00	\$0.00	\$181.60	\$0.00	\$0.00	\$0.00	\$181.60
Single Family - Parcel Q	121	1.00	0	0	121	121	\$21,974.02	\$181.60	121	\$121,021.92	\$1,000.17	\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
	<u>643</u>		<u>378</u>	<u>378</u>	<u>221</u>	<u>643</u>	<u>\$110,396.74</u>		<u>599</u>	<u>\$564,002.17</u>						
LESS: Hillsborough County Collection Costs and Early Payment Discount Costs							<u>(\$8,831.74)</u>			<u>(\$45,120.17)</u>						
<b>Net Revenue to be Collected</b>							<u>\$101,565.00</u>			<u>\$518,882.00</u>						

(1) Reflects the number of total lots with Series 2006, Series 2011, and Series 2014 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the K-Bar Ranch Series 2006, Series 2011, and Series 2014 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2014 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.