

Budget Template
K-Bar Ranch Community Development District
Debt Service
Fiscal Year 2015/2016

Chart of Accounts Classification	Series 2006	Series 2011	Series 2014 (Parcel O-1 Project)	Series 2014 (Parcel Q Project)	Budget for 2015/2016
REVENUES					
Special Assessments					
Net Special Assessments ⁽¹⁾	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
TOTAL REVENUES	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
EXPENDITURES					
Administrative					
Financial & Administrative					
Bank Fees					
Debt Service Obligation	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
Administrative Subtotal	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
TOTAL EXPENDITURES	\$383,364.00	\$59,251.35	\$123,393.49	\$137,496.27	\$703,505.11
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0	0	0

Collection and Discount % applicable to the county:

8.0%

Gross assessments

\$764,187.15

Notes:

Tax Roll Collection Costs for Hillsborough County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received

K-Bar Ranch Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$620,447.00
Hillsborough Co. 8% Collection Cost:	\$53,951.91
2015/2016 Total:	<u>\$674,398.91</u>

2014/2015 O&M Budget	\$620,447.00
2015/2016 O&M Budget	\$620,447.00
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016	\$	%
Series 2006 Debt Service - Townhome	\$600.00	\$600.00	\$0.00	0.00%
Series 2011 Debt Service - Townhome	\$170.38	\$170.38	\$0.00	0.00%
O&M - Townhome	\$649.97	\$649.97	\$0.00	0.00%
Total	\$1,420.35	\$1,420.35	\$0.00	0.00%
Series 2006 Debt Service - SF Basset Creek	\$1,233.00	\$1,233.00	\$0.00	0.00%
Series 2011 Debt Service - SF Basset Creek	\$170.38	\$170.38	\$0.00	0.00%
O&M - SF Basset Creek	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,585.15	\$2,585.15	\$0.00	0.00%
Series 2014 Debt Service - SF 50' Parcel O-1	\$1,233.00	\$1,233.00	\$0.00	0.00%
O&M - SF 50' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,414.77	\$2,414.77	\$0.00	0.00%
Series 2014 Debt Service - SF 70' Parcel O-1	\$1,458.33	\$1,458.33	\$0.00	0.00%
O&M - SF 70' Parcel O-1	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,640.10	\$2,640.10	\$0.00	0.00%
Debt Service - SF Parcel O-2	\$0.00	\$0.00	\$0.00	0.00%
O&M - SF Parcel O-2	\$181.60	\$181.60	\$0.00	0.00%
Total	\$181.60	\$181.60	\$0.00	0.00%
Debt Service - SF Parcel Q	\$1,233.00	\$1,233.00	\$0.00	0.00%
O&M - SF Parcel Q	\$1,181.77	\$1,181.77	\$0.00	0.00%
Total	\$2,414.77	\$2,414.77	\$0.00	0.00%

K-BAR RANCH

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

ADMINISTRATIVE BUDGET		\$101,565.00	FIELD BUDGET		\$518,882.00
COLLECTION COSTS	8.0%	<u>\$8,831.74</u>	COLLECTION COSTS @	8.0%	<u>\$45,120.17</u>
TOTAL ADMIN BUDGET		<u>\$110,396.74</u>	TOTAL FIELD BUDGET		<u>\$564,002.17</u>

UNITS ASSESSED

PRODUCT TYPE	O&M	EAU FACTOR	SERIES ASSESSED		
			SERIES 2006 DEBT SERIES ⁽¹⁾	SERIES 2011 DEBT SERIES ⁽¹⁾	SERIES 2014 DEBT SERIES ⁽¹⁾
TH	78	0.55	78	78	0
Single Family - Bassett Creek (Ph 1 & 2)	244	1.00	244	244	0
Single Family - Bassett Creek (Ph 2B)	56	1.00	56	56	0
Single Family 50' - Parcel O-1	53	1.00	0	0	53
Single Family 70' - Parcel O-1	47	1.00	0	0	47
Single Family - Parcel O-2	44	1.00	0	0	0
Single Family - Parcel Q	121	1.00	0	0	121
	<u>643</u>		<u>378</u>	<u>378</u>	<u>221</u>

ALLOCATION OF ADMIN O&M ASSESSMENT

ADMIN UNITS	ADMIN	
	PER PARCEL	ADMIN PER LOT
78	\$7,790.79	\$99.88
244	\$44,311.24	\$181.60
56	\$10,169.79	\$181.60
53	\$9,624.98	\$181.60
47	\$8,535.36	\$181.60
44	\$7,990.55	\$181.60
121	\$21,974.02	\$181.60
	<u>\$110,396.74</u>	

ALLOCATION OF FIELD O&M ASSESSMENT

FIELD UNITS	FIELD	
	PER PARCEL	FIELD PER LOT
78	\$42,907.77	\$550.09
244	\$244,044.21	\$1,000.17
56	\$56,010.15	\$1,000.17
53	\$53,009.60	\$1,000.17
47	\$47,008.52	\$1,000.17
0	\$0.00	\$0.00
121	\$121,021.92	\$1,000.17
	<u>\$564,002.17</u>	

PER LOT ANNUAL ASSESSMENT

O&M	DEBT SERVICE			TOTAL ⁽³⁾
	2006 DEBT SERVICE ⁽²⁾	2011 DEBT SERVICE ⁽²⁾	2014 DEBT SERVICE ⁽²⁾	
\$649.97	\$600.00	\$170.38	\$0.00	\$1,420.35
\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
\$1,181.77	\$1,233.00	\$170.38	\$0.00	\$2,585.15
\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77
\$1,181.77	\$0.00	\$0.00	\$1,458.33	\$2,640.10
\$181.60	\$0.00	\$0.00	\$0.00	\$181.60
\$1,181.77	\$0.00	\$0.00	\$1,233.00	\$2,414.77

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs

(\$8,831.74)

(\$45,120.17)

Net Revenue to be Collected

\$101,565.00

\$518,882.00

(1) Reflects the number of total lots with Series 2006, Series 2011, and Series 2014 debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the K-Bar Ranch Series 2006, Series 2011, and Series 2014 bond issues. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2015 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.