

K-Bar Ranch
Community Development District

Financial Statements
(Unaudited)

August 31, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

K-Bar Ranch Community Development District

Balance Sheet

As of 8/31/2015

(In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets							
Cash In Bank	310,514	0	0	0	310,514	0	0
Investments	200,042	0	893,542	7,590	1,101,175	0	0
Investments - Reserve Funds	0	84,832	0	0	84,832	0	0
Accounts Receivable	0	0	0	0	0	0	0
Prepaid Expenses	8,201	0	0	0	8,201	0	0
Deposits	12,034	0	0	0	12,034	0	0
Due From Other Funds	0	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	0	893,542
Amount To Be Provided Debt Service	0	0	0	0	0	0	8,336,458
Fixed Assets	0	0	0	0	0	12,450,259	0
Total Assets	<u>530,791</u>	<u>84,832</u>	<u>893,542</u>	<u>7,590</u>	<u>1,516,755</u>	<u>12,450,259</u>	<u>9,230,000</u>
Liabilities							
Accounts Payable	17,195	0	0	0	17,195	0	0
Accrued Expenses Payable	0	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	0	9,230,000
Total Liabilities	<u>17,195</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>17,195</u>	<u>0</u>	<u>9,230,000</u>
Fund Equity & Other Credits							
Beginning Fund Balance	156,349	30,015	794,731	340	981,435	12,450,259	0
Net Change in Fund Balance	357,247	54,817	98,811	7,250	518,126	0	0
Total Fund Equity & Other Credits	<u>513,596</u>	<u>84,832</u>	<u>893,542</u>	<u>7,590</u>	<u>1,499,561</u>	<u>12,450,259</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>530,791</u>	<u>84,832</u>	<u>893,542</u>	<u>7,590</u>	<u>1,516,755</u>	<u>12,450,259</u>	<u>9,230,000</u>

See Notes to Unaudited Financial Statements

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	42	42	0.00%
Special Assessments					
Tax Roll	420,656	420,656	429,615	8,958	(2.12)%
Off Roll	199,791	199,791	199,791	0	0.00%
Contributions From Private Sources					
Developer Contributions-Amenity Center	0	0	248,389	248,389	0.00%
Total Revenues	620,447	620,447	877,837	257,390	(41.48)%
Expenditures					
Financial & Administrative					
District Management	42,000	38,500	38,500	0	8.33%
District Engineer	10,000	9,167	9,597	(430)	4.03%
Disclosure Report	5,000	4,583	3,600	983	28.00%
Trustees Fees	10,000	10,000	7,246	2,754	27.53%
Auditing Services	6,000	5,500	5,500	0	8.33%
Arbitrage Rebate Calculation	650	596	0	596	100.00%
Public Officials Liability Insurance	2,140	2,140	3,242	(1,102)	(51.47)%
Legal Advertising	2,000	1,833	547	1,287	72.66%
Dues, Licenses & Fees	175	175	614	(439)	(250.82)%
Website Fees & Maintenance	3,600	3,300	1,918	1,382	46.72%
Legal Counsel					
District Counsel	20,000	18,333	28,978	(10,645)	(44.89)%
Electric Utility Services					
Utility Services	12,000	11,000	4,774	6,226	60.21%
Street Lights	117,000	107,250	92,223	15,027	21.17%
Water-Sewer Combination Services					
Utility Services	3,000	2,750	698	2,052	76.73%
Stormwater Control					
Lake/Pond Bank Maintenance	5,000	4,583	3,175	1,408	36.50%
Aquatic Maintenance	22,000	20,167	19,660	507	10.63%
Mitigation Area Monitoring & Maintenance	6,700	6,142	500	5,642	92.53%
Wetland Monitoring & Maintenance	15,760	14,447	11,336	3,111	28.07%
Aquatic Plant Replacement	5,000	4,583	0	4,583	100.00%

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Other Physical Environment					
General Liability Insurance	5,000	5,000	0	5,000	100.00%
Property Insurance	8,500	8,500	5,316	3,184	37.45%
Landscape Maintenance	145,000	132,917	141,049	(8,133)	2.72%
Irrigation Repairs	10,000	9,167	10,279	(1,113)	(2.79)%
Holiday Decorations	7,500	7,500	3,223	4,277	57.02%
Rust Prevention	7,500	6,875	1,785	5,090	76.20%
Operations Management	6,000	5,500	5,500	0	8.33%
Landscape Replacement Plants, Shrubs, Trees	15,000	13,750	15,670	(1,920)	(4.46)%
Parks & Recreation					
Pool Service Contract	4,800	4,400	4,400	0	8.33%
Pool Repairs	2,500	2,292	916	1,376	63.37%
Maintenance & Repair	5,000	4,583	6,519	(1,936)	(30.38)%
Cable Television & Internet	2,400	2,200	1,693	507	29.43%
Clubhouse - Facility Janitorial Service	6,500	5,958	3,641	2,317	43.98%
Dog Waste Station Supplies	2,000	1,833	1,785	48	10.75%
Contingency					
Amenity Center Improvements	0	0	21,769	(21,769)	0.00%
Miscellaneous Contingency	15,000	13,750	6,161	7,589	58.92%
Capital Outlay	35,000	32,083	4,053	28,030	88.42%
Total Expenditures	<u>565,725</u>	<u>521,358</u>	<u>465,868</u>	<u>55,490</u>	<u>17.65%</u>
Excess of Revenues Over (Under) Expenditures	<u>54,722</u>	<u>99,089</u>	<u>411,969</u>	<u>312,880</u>	<u>(652.83)%</u>
Other Financing Sources (Uses)					
Transfer of Reserves	(54,722)	(54,722)	(54,722)	0	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>44,367</u>	<u>357,247</u>	<u>312,880</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	156,349	156,349	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>44,367</u></u>	<u><u>513,596</u></u>	<u><u>469,229</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>95</u>	<u>95</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>95</u>	<u>95</u>	<u>0.00%</u>
Expenditures				
Contingency				
Capital Reserve	<u>54,722</u>	<u>0</u>	<u>54,722</u>	<u>100.00%</u>
Total Expenditures	<u>54,722</u>	<u>0</u>	<u>54,722</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>(54,722)</u>	<u>95</u>	<u>54,817</u>	<u>(100.17)%</u>
Other Financing Sources (Uses)				
Transfer of Reserves	<u>54,722</u>	<u>54,722</u>	<u>0</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>54,817</u>	<u>54,817</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	<u>0</u>	<u>30,015</u>	<u>30,015</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>84,832</u></u>	<u><u>84,832</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund--Series 2006

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	123	123	0.00%
Special Assessments				
Tax Roll	319,840	319,840	0	0.00%
Off Roll	63,524	63,524	0	0.00%
Total Revenues	<u>383,364</u>	<u>383,487</u>	<u>123</u>	<u>0.03%</u>
Expenditures				
Debt Service Payments				
Interest	263,364	265,688	(2,324)	(0.88)%
Principal	120,000	120,000	0	0.00%
Total Expenditures	<u>383,364</u>	<u>385,688</u>	<u>(2,324)</u>	<u>(0.61)%</u>
Excess of Revenues Over (Under) Expenditures	0	(2,200)	(2,200)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(7,590)	(7,590)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(9,790)	(9,790)	0.00%
Fund Balance, Beginning of Period	0	550,393	550,393	0.00%
Fund Balance, End of Period	<u>0</u>	<u>540,603</u>	<u>540,603</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund--Series 2011

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Special Assessments				
Tax Roll	50,473	50,473	0	0.00%
Off Roll	8,778	8,778	0	0.00%
Total Revenues	<u>59,251</u>	<u>59,264</u>	<u>13</u>	<u>0.02%</u>
Expenditures				
Debt Service Payments				
Interest	49,251	48,250	1,001	2.03%
Principal	10,000	10,000	0	0.00%
Total Expenditures	<u>59,251</u>	<u>58,250</u>	<u>1,001</u>	<u>1.69%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1,014</u>	<u>1,014</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>1,014</u>	<u>1,014</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	59,817	59,817	0.00%
Fund Balance, End of Period	<u>0</u>	<u>60,831</u>	<u>60,831</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

202 - Debt Service Fund--Series 2014

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Special Assessments				
Tax Roll	122,941	123,179	238	0.19%
Off Roll	137,496	137,496	0	0.00%
Total Revenues	<u>260,437</u>	<u>260,688</u>	<u>251</u>	<u>0.10%</u>
Expenditures				
Debt Service Payments				
Interest	260,437	153,440	106,997	41.08%
Total Expenditures	<u>260,437</u>	<u>153,440</u>	<u>106,997</u>	<u>41.08%</u>
Excess of Revenues Over (Under) Expenditures	0	107,248	107,248	0.00%
Other Financing Sources (Uses)				
Bond Proceeds	0	340	340	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	107,588	107,588	0.00%
Fund Balance, Beginning of Period	0	184,520	184,520	0.00%
Fund Balance, End of Period	<u>0</u>	<u>292,108</u>	<u>292,108</u>	<u>0.00%</u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund--Series 2006

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenues Over (Under)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Expenditures				
Other Financing Sources (Uses)				
Interfund Transfer	<u>0</u>	<u>7,590</u>	<u>7,590</u>	<u>0.00%</u>
Excess of Rev./Other Sources Over (Under)	<u>0</u>	<u>7,590</u>	<u>7,590</u>	<u>0.00%</u>
Expend./Other Uses				
Fund Balance, Beginning of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>7,590</u></u>	<u><u>7,590</u></u>	<u><u>0.00%</u></u>

K-Bar Ranch Community Development District

Statement of Revenues and Expenditures

302 - Capital Projects Fund--Series 2014

From 10/1/2014 Through 8/31/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Other Financing Sources (Uses)				
Bond Proceeds	0	(340)	(340)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(340)	(340)	0.00%
Fund Balance, Beginning of Period	0	340	340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

K-Bar Ranch Community Development District
Investment Summary
August 31, 2015

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2015</u>
The Bank of Tampa	Money Market Account	\$ 200,042
	Total General Fund Investments	\$ 200,042
The Bank of Tampa Capital Reserve	Money Market Account	\$ 84,832
	Total Reserve Fund Investments	\$ 84,832
US Bank Series 2006 Reserve	US Bank Money Market Account 2N-Ct	\$ 332,259
US Bank Series 2006 Revenue	US Bank Money Market Account 2N-Ct	208,344
US Bank Series 2011 Reserve	US Bank Money Market Account 2N-Ct	14,813
US Bank Series 2011 Revenue	US Bank Money Market Account 2N-Ct	46,019
US Bank Series 2014 Reserve Parcel O	First American Treasury Obligation Fund Class Z	61,582
US Bank Series 2014 Revenue Parcel O	First American Treasury Obligation Fund Class Z	76,492
US Bank Series 2014 Revenue Parcel Q	First American Treasury Obligation Fund Class Z	85,535
US Bank Series 2014 Reserve Parcel Q	First American Treasury Obligation Fund Class Z	68,498
	Total Debt Service Fund Investments	\$ 893,542
US Bank Series 2006 Acq/Construction Deferred Cost	US Bank Money Market Account 5-Ct	\$ 7,590
	Total Capital Project Fund Investments	\$ 7,590

K-Bar Ranch Community Development District

Summary A/P Ledger

001 - General Fund

From 8/1/2015 Through 8/31/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
American Access Controls, Inc.	8/19/2015	27972	Card Reader - Installation	4,792.32
City of Tampa	9/2/2015	090215 City of Tampa	K-Bar Amenity Improvements	490.00
Nvirotec Pest Control Service, Inc	8/25/2015	85429	Pest Control Acct #9822 - 08/15	65.00
Poop 911	8/26/2015	1044438	Pet Waste Station Cleaning 8/15	190.40
Poseidon Pool Services, LLC	8/28/2015	3716	Monthly Pool Service 8/15	400.00
Stantec Consulting Services Inc	8/28/2015	947887	Engineering Services 8/15	1,106.50
Straley & Robin	8/25/2015	12492	Legal Services 7/16/15-8/15/15	388.30
Sunbrite Outdoor Furniture, Inc	8/31/2015	11012	Amenity Improvements	6,391.00
Tampa Electric Company	8/20/2015	1261 1607711	19238 Climbing Aster Dr PMP Deposit	150.00
Tampa Electric Company	8/26/2015	1800 0036674 08/15	Stonecreek TNHMS LD 929 8/15	577.58
Tampa Electric Company	8/26/2015	18000047603 08/15	Bassett Creek Dr 8/15	2,469.87
The Pampering Plumber, Inc.	9/1/2015	16064-37208	Plumbing Service Call	168.00
United Building Maintenance, Inc.	9/1/2015	219	Maintenance Supplies 8/15	<u>5.74</u>
			Total 001 - General Fund	<u>17,194.71</u>
Report Balance				<u><u>17,194.71</u></u>

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

Special Assessment Revenue Bonds-Series 2006

Acquisition/Construction Deferred Cost Account Activity Through August 31, 2015

Inflows:	Debt Proceeds	\$	5,108,980.45
	Underwriters Discount		92,812.50
		Total Bond Proceeds:	\$ 5,201,792.95
	Interest Earnings	\$	56,645.91
	Transfer from Reserve		71,379.73
		Total Inflows:	\$ 5,329,818.59

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/15
09/11/06	COI	Underwriters Discount	(92,812.50)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(5,000.00)	Cleared
09/11/06	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
09/11/06	COI	Bryant Miller Olive	(50,715.79)	Cleared
09/11/06	COI	Gray Robinson	(25,000.00)	Cleared
09/11/06	COI	SunTrust Bank	(5,500.00)	Cleared
09/11/06	COI	Greenberg Traurig	(5,000.00)	Cleared
09/13/06	COI	Hill, Ward & Henderson, P.A.	(22,892.58)	Cleared
09/13/06	COI	WilsonMiller, Inc	(12,095.86)	Cleared
09/18/06	COI	Hill, Ward & Henderson, P.A.	(2,107.42)	Cleared
09/28/06	COI	Image Master	(3,275.21)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
10/17/06	COI	Rizzetta & Company, Inc.	(3,500.00)	Cleared
02/15/07	COI-12	Bryant Miller Olive	(1,659.85)	Cleared
		Total COI Expenses:	\$ (263,059.21)	

2006-2007	1	Mjb of Florida	(774,644.48)	Cleared
2006-2007	2	Wal Den Greene Developers	(118,707.74)	Cleared
2006-2007	3	Mjb of Florida	(145,348.84)	Cleared
2006-2007	4	Wal Den Greene Developers	(231,227.17)	Cleared
2006-2007	5	Mjb of Florida	(1,894,493.73)	Cleared
2006-2007	6	Tampa Electric	(194,065.72)	Cleared
2006-2007	7	Wal Den Greene Developers	(44,898.30)	Cleared
2006-2007	8	Wal Den Greene Developers	(172,241.97)	Cleared
2006-2007	9	Wal Den Greene Developers	(109,822.49)	Cleared
2006-2007	10	Wal Den Greene Developers	(137,025.41)	Cleared
2006-2007	11	Wal Den Greene Developers	(476,118.37)	Cleared
2006-2007	13	Wilson Miller, Inc.	(1,014.84)	Cleared
2006-2007	14	Hill, Ward & Henderson	(3,373.50)	Cleared
2006-2007	15	Hill, Ward & Henderson	(858.75)	Cleared
2006-2007	16	Mjb of Florida	(186,140.00)	Cleared
2006-2007	17	F.E.A. Landscape	(62,815.30)	Cleared
2006-2007	18	F.E.A. Landscape	(40,549.17)	Cleared
2006-2007	19	Wilson Miller, Inc.	(453.90)	Cleared
2006-2007	20	FEA Landscape Associate, Inc	(11,302.50)	Cleared
2006-2007	21	FEA Landscape Associate, Inc	(9,015.00)	Cleared
2006-2007	22	Leon & Son Sod Corp.	(11,947.50)	Cleared
2006-2007	23	Armstrong Irrigation	VOID	VOID

Acquisition/Construction Deferred Cost Account Activity Through August 31, 2015

2006-2007	24	Armstrong Irrigation	VOID	VOID
2006-2007	25	Hill, Ward & Henderson	(4,578.00)	Cleared
2006-2007	26	Hill, Ward & Henderson	(3,343.19)	Cleared
2006-2007	27	Armstrong Irrigation	(18,188.27)	Cleared
2006-2007	28	FEA Landscape Associate, Inc	(58,453.30)	Cleared
2006-2007	29	FEA Landscape Associate, Inc	(10,031.42)	Cleared
2006-2007	30	Armstrong Irrigation	(7,682.66)	Cleared
2006-2007	31	Creative Mailbox & Sign Design	(485.00)	Cleared
2006-2007	32	Wilson Miller, Inc.	(612.95)	Cleared
2006-2007	33	Huntman Tree Suppliers, Inc	(30,975.00)	Cleared
2006-2007	34	Hill, Ward & Henderson	(1,350.00)	Cleared
2006-2007	35	FEA Landscape Associate, Inc	(30,318.62)	Cleared
2008-2009	36	Mjb of Florida	(100,000.00)	Cleared
2008-2009	37	Mjb of Florida	(90,855.84)	Cleared
2008-2009	38	Hill, Ward & Henderson	(992.00)	Cleared
2008-2009	39	Wilson Miller, Inc.	(600.00)	Cleared
2008-2009	40	Wilson Miller, Inc.	(138.90)	Cleared
2008-2009	41	Mjb of Florida	(42,189.00)	Cleared
2008-2009	42	Wilson Miller, Inc.	(139.82)	Cleared
2008-2009	43	Wilson Miller, Inc.	(763.36)	Cleared
2008-2009	44	Horner Environment Professionals	(3,626.00)	Cleared
2008-2009	45	Horner Environment Professionals	(294.00)	Cleared
2008-2009	46	Wilson Miller, Inc.	(110.75)	Cleared
2008-2009	47	Wilson Miller, Inc.	(320.00)	Cleared
2008-2009	48	Horner Environment Professionals	(294.00)	Cleared
2008-2009	49	Wilson Miller, Inc.	(423.24)	Cleared
2008-2009	50	Wilson Miller, Inc.	(249.93)	Cleared
2008-2009	51	Horner Environment Professionals	(294.00)	Cleared
2008-2009	52	Wilson Miller, Inc.	(83.37)	Cleared
2008-2009	53	Horner Environment Professionals	(1,176.00)	Cleared
2008-2009	54	Wilson Miller, Inc.	(152.04)	Cleared
2008-2009	55	Horner Environment Professionals	(294.00)	Cleared
11/28/12	2013-01	Site Master	(455.00)	Cleared
11/28/12	2013-02	Cornerstone	(2,097.00)	Cleared
07/16/13	2013-03	J Fencing	(6,068.00)	Void
08/14/13	2013-03	J Fencing	6,068.00	Trust Reversal
08/27/13	2013-04	Stantec	(1,522.50)	Cleared
08/27/13	2013-05	Bio Mass	(1,800.00)	Cleared
08/27/13	2013-06	K-Bar CDD	(5,832.00)	Cleared
09/18/13	2013-07	Site Masters of Florida	(1,600.00)	Cleared
01/31/14	2013-08	Tom Kimsey	(900.00)	Cleared
02/19/14	2014-09	Site Masters of Florida	(5,400.00)	Cleared
05/02/14	2014-10	Blue Water Aquatics	(1,400.00)	Cleared
06/20/14	2014-11	Site Masters of Florida	(3,083.19)	Cleared

Total Requisitions: \$ (5,059,169.03)

Total COI & Requisitions: (5,322,228.24)

Total Outflows: (5,322,228.24)

Funds Available in Acquisition/Construction Deferred Cost Account at August 31, 2015 \$ 7,590.35

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2014
Parcel O**

Construction Account Activity Through August 31, 2015

Inflows:	Debt Proceeds	\$	1,659,393.97
	Underwriter Discount		36,100.00
			Total Bond Proceeds: \$ 1,695,493.97
	Developer Contribution *	\$	494,227.87
	Transfer from Parcel Q		258.67
			Total Inflows: \$ 2,189,980.51

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/15
07/22/14	COI	Underwriters Discount	(36,100.00)	Cleared
07/22/14	COI	Greenberg Traurig (Bond Counsel)	(31,185.86)	Cleared
07/22/14	COI	Gray Robinson (Disclosure Counsel)	(16,537.96)	Cleared
07/22/14	COI	Straley & Robin (District Counsel)	(17,246.73)	Cleared
07/22/14	COI	Holland & Knight (Trustee Counsel)	(2,835.08)	Cleared
07/22/14	COI	Rizzetta & Company	(16,537.96)	Cleared
07/24/14	COI	US Bank (Trustee)	(5,472.38)	Cleared
08/04/14	COI	Image Master	(625.00)	Cleared
08/05/14	COI	Rizzetta & Company (Dissemination Agent Fee)	(708.77)	Cleared
		Total COI Expenses:	\$ (127,249.74)	
07/22/14	1	MI Homes	(2,062,647.00)	Cleared
		Total Construction Requisitions:	\$ (2,062,647.00)	

	Retainage Payable:		0.00
01/31/15	Transfer to Parcel O Interest Account:		(83.77)
			Total Outflows: (2,189,980.51)

Funds Available in Construction Account at August 31, 2015 \$ -

* Requisition CR1 totals \$2,062,647.00. Actual amounts paid to MI Homes, LLC total \$1,568,419.13; an additional \$494,227.87 was contributed by the developer.

**K-BAR RANCH
COMMUNITY DEVELOPMENT DISTRICT**

**Special Assessment Revenue Bonds - Series 2014
Parcel Q**

Construction Account Activity Through August 31, 2015

Inflows:	Debt Proceeds	\$	1,852,719.99
	Underwriter Discount		40,300.00
	Total Bond Proceeds:	\$	<u>1,893,019.99</u>
	Developer Contribution *	\$	58,992.17
	Total Inflows:	\$	<u><u>1,952,012.16</u></u>

Outflows:

Date	Requisition Number	Contractor	Amount	Status with Trustee As of 08/31/15
07/22/14	COI	Underwriters Discount	(40,300.00)	Cleared
07/22/14	COI	Greenberg Traurig (Bond Counsel)	(34,814.14)	Cleared
07/22/14	COI	Gray Robinson (Disclosure Counsel)	(18,462.04)	Cleared
07/22/14	COI	Straley & Robin (District Counsel)	(19,253.27)	Cleared
07/22/14	COI	Holland & Knight (Trustee Counsel)	(3,164.92)	Cleared
07/24/14	COI	Rizzetta & Company	(18,462.04)	Cleared
07/22/14	COI	US Bank (Trustee)	(5,471.45)	Cleared
08/04/14	COI	Image Master	(625.00)	Cleared
08/05/14	COI	Rizzetta & Company (Dissemination Agent Fee)	(791.23)	Cleared
		Total COI Expenses:	\$ (141,344.09)	
07/22/14	1	Lennar Corporation	(1,810,153.00)	Cleared
		Total Construction Requisitions:	\$ (1,810,153.00)	

07/31/14			Transfer to Parcel O: (258.67)
01/31/15			Transfer to Parcel Q Interest Account: (256.40)
			Total Outflows: (1,952,012.16)

Funds Available in Construction Account at August 31, 2015 **\$ -**

* Requisition CR1 totals \$1,810,153.00. Actual amounts paid to Lennar Homes, LLC total \$1,751,160.83; an additional \$58,992.17 was contributed by the developer.

K-Bar Ranch Community Development District
Notes to Unaudited Financial Statements
August 31, 2015

Balance Sheet

1. Trust statement activity has been recorded through 08/31/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$84,832 of the General Fund Balance is reserved for future Capital Expenditures as appropriated from the General Fund Budget and is reflected in the Reserve Fund. Current YTD funding is \$54,722.