Financial Statements (Unaudited)

April 30, 2017

Prepared by Rizzetta & Company, Inc. District Manager

K-Bar Ranch Community Development District Balance Sheet

As of 4/30/2017 (In Whole Numbers)

	General Fund	Reserve Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	280,538	0	0	280,538	0	0
Investments	286,566	0	907,325	1,193,892	0	0
InvestmentsReserves	0	184,827	0	184,827	0	0
Accounts Receivable	48,421	0	38,437	86,858	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	15,889	0	0	15,889	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	945,763
Amount To Be Provided Debt Service	0	0	0	0	0	8,094,237
Fixed Assets	0	0	0	0	7,599,484	0
Total Assets	631,414	184,827	945,763	1,762,003	7,599,484	9,040,000
Liabilities						
Accounts Payable	27,739	0	0	27,739	0	0
Accrued Expenses Payable	676	0	0	676	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds PayableLong Term	0	0	0	0	0	9,040,000
Total Liabilities	28,415	0	0	28,415	0	9,040,000
Fund Equity & Other Credits						
Beginning Fund Balance	320,593	129,659	562,074	1,012,327	7,599,484	0
Net Change in Fund Balance	282,405	55,167	383,688	721,261	0	0
Total Fund Equity & Other Credits	602,998	184,827	945,763	1,733,588	7,599,484	0
Total Liabilities & Fund Equity	631,414	184,827	945,763	1,762,003	7,599,484	9,040,000

Statement of Revenues and Expenditures 001 - General Fund From 10/1/2016 Through 4/30/2017 (In Whole Numbers)

Special Assessments Tax Roll 571,417 571,417 584,698 13,281 (2,3) Off Roll 44,878 44,878 48,878 (0) (0) Total Revenues 620,295 620,295 633,865 13,570 (2,1) Expenditures Legislative (0) 0.0 Administrative Services 4,500 2,625 2,625 0 41,4 District Engineer 10,000 5,833 6,616 (783) 33,3 District Engineer 10,000 5,833 3,6616 (783) 33,3 District Engineer 10,000 5,000 2,000 0 0,00 Financial Consulting Services 13,000 5,000 0 0,00 Financial Consulting Services 3,400 3,400 3,515 (115) (3,3) Arbitrage Rebate Calculation 1,500 1,500 0 1,500 1,500 0 1,500 Legal Advertising 1,000		Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Interest Earnings 0 0 289 289 0.0 Special Assessments 571,417 571,417 571,417 584,698 13,281 (2.3) Off Roll 48,878 44,878 48,878 (0) 0.0 Total Revenues 620.295 620.295 633,865 13,570 (2.1) Expenditures Legislative 53pervisor Fees 4,800 2,800 2,200 600 54.1 Financial & Administrative 44,600 2,625 2,625 0 41.0 District Bagineer 10,000 5,833 6,616 (783) 33.3 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 5,000 5,000 0 0 0 Accounting Services 3,400 3,400 3,515 (115) (3.3) Accounting Services 1,400 5,83 596 (13) 40.2 Accounting Services 1,200 7,517 75	Revenues					
Interest Earnings 0 0 289 289 0.0 Special Assessments Tax Roll 571,417 571,417 584,698 13,281 (2.3) Off Roll 44,878 44,878 44,878 (0) 0.0 Total Revenues 620,295 620,295 633,865 13,570 (2.1) Expenditures (2.1) (2.1) (2.1) Edgislative (2.10) 600 54.1 (2.1) District Management 14,500 8,458 (0) 41.0 (1.3) (1.3) (1.4) District Management 14,500 8,458 (0) (1.4) (1.4) (1.4) (1.4) (1.4) (1.4) (1.4) (2.8) <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
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Total Revenues 620,295 620,295 633,865 13,570 (2.1) Expenditures Legislative Supervisor Fees 4,800 2,800 2,200 600 54.1 Financial & Administrative Administrative Services 4,500 2,625 2,625 0 41.6 District Management 14,500 8,458 6,00 41.6 District Ingineer 10,000 5,833 6,616 (783) 33.3 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 10,000 7,192 2,808 28.0 Assessment Roll 5,000 2,917 2,917 0 41.6 Accounting Services 3,400 3,515 (115) (3.3 Arbitrage Rebate Calculation 1,500 1,500 100.0 1,500 100.0 Public Officials Liability 2,475 2,475 2,250 225 99.0 12.7 Dues, Licenese & Fees 175 175		,	<i>,</i>	,		0.00%
Expenditures Legislative Supervisor Fees 4,800 2,800 2,200 600 54.1 Financial & Administrative Administrative 4 4 4 5 6 6 5 5 6 6 5 4 10 5 6 6 7 3 3 3 5 6 6 7 3 3 3 5 6 6 7 3 3 3 5 6 6 7 3 3 3 5 6 6 7 3 3 3 5 6 6 7 3 3 3 5 6 10 0 10 10 11 7 17 10 4 10 10 0 10 0 0 0 0 0 0 0 0 0 10 10 10 10 10 10 10 10 10 10						(2.19)%
Legislative Supervisor Fees 4,800 2,800 2,200 600 54.1 Financial & Administrative				<u>`</u>		
Supervisor Fees 4,800 2,800 2,200 600 54.1 Financial & Administrative 4,500 2,625 2,625 0 41.0 District Management 14,500 8,458 8,458 (0) 41.0 District Engineer 10,000 5,833 6,616 (783) 33.3 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 10,000 7,192 2,808 28.8 Assessment Roll 5,000 2,917 2,917 0 41.0 Accounting Services 3,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,400 3,515 (115) (3.3 Arbitrage Rebate Calculation 1,500 1,500 0 1,500 100.0 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1 2,600 735 735 0 0.0 <t< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td></t<>	-					
Financial & Administrative Administrative Services 4,500 2,625 2,625 0 41.0 District Management 14,500 8,458 8,458 (0) 41.0 District Engineer 10,000 5,833 6,616 (783) 33.3 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 7,000 5,000 0 0 0 Assessment Roll 5,000 2,917 2,917 0 41.0 Accounting Services 13,000 7,583 7,583 0 41.0 Accounting Services 3,400 3,400 3,150 11.50 10.00 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500	-					
Administrative Services 4,500 2,625 2,625 0 41.0 District Management 14,500 8,458 8,458 (0) 41.0 District Engineer 10,000 5,833 6,616 (783) 33.3 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 7,192 2,808 28.0 Assessment Roll 5,000 5,000 5,000 0 0.00 Financial Consulting Services 13,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,400 3,515 (115) (3.3 Arbitrage Rebate Calculation 1,500 1,500 0 1,500 10.00 Public Officials Liability 2,475 2,250 225 9.0 1.3 Insurance 12.600 735 735 0 0.0 41.0 Backup (and Email) 12.60 735 735 0 41.0 Legal Advertisi	-	4,800	2,800	2,200	600	54.16%
District Management 14,500 8,458 8,458 (0) 41.0 District Engineer 10,000 5,833 6,616 (783) 33.3 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 10,000 7,192 2,808 28.4 Assessment Roll 5,000 2,917 2,917 0 41.0 Accounting Services 13,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,515 (115) (3.3 Arbitrage Rebate Calculation 1,500 0 1,500 100.0 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1 1000 583 872 (289) 12.7 Dues, Licenses & Fees 175 175 0 0.00 Mot 40.4 Website Hosting, Maintenance, 1,260 735 735 0 41.0 Backup (and Email) </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
District Engineer 10,000 5,833 6,616 (783) 33.4 Disclosure Report 4,600 2,683 3,600 (917) 21.7 Trustees Fees 10,000 10,000 7,192 2,808 28.0 Assessment Roll 5,000 5,000 0 0.00 0 Financial Consulting Services 5,000 2,917 2,917 0 41.0 Accounting Services 3,400 3,400 3,515 (115) (3.3) Arbitrage Rebate Calculation 1,500 10 0 1,500 100.00 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1 1000 583 596 (13) 40.0 Website Hosting, Maintenance, 1,260 735 735 0 41.0 Backup (and Email) 21,165 12,346 6,719 5,627 68.2 Security Operations 2 2 9.0 2.5 10.0 2.5	Administrative Services	4,500	2,625	2,625	0	41.66%
Disclosure Report 4,600 2,683 3,600 (917) 21.5 Trustees Fees 10,000 10,000 7,192 2,808 28.6 Assessment Roll 5,000 5,000 0 0.00 Financial Consulting Services 5,000 2,917 0 41.0 Accounting Services 13,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,400 3,515 (115) (3.3 Arbitrage Rebate Calculation 1,500 1,500 0 1,500 1000 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1 1,000 583 872 (289) 12.7 Dues, Licenses & Fees 175 175 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.4 Website Hosting, Maintenance, 1,260 735 735 0 41.0 Backup (and Email) 12,00		14,500	8,458	8,458	(0)	41.66%
Trustees Fees10,00010,0007,1922,80828.0Assessment Roll5,0005,0005,00000.00Financial Consulting Services5,0002,9172,917041.0Accounting Services13,0007,5837,583041.0Auditing Services3,4003,4003,515(115)(3.3)Arbitrage Rebate Calculation1,5001,50001,500100.00Public Officials Liability2,4752,4752,2502259.0Insurance1,000583872(289)12.7Dues, Licenses & Fees17517500.00.0Miscellaneous Fees1,000583596(13)40.0Website Hosting, Maintenance, District Counsel21,16512,3466,7195,62768.3Security OperationsSecurity Monitoring Services4,8002,8003,420(620)28.7Electric Utility Services12,0007,00015,343(8,343)(27.8Utility Services12,0007,00015,343(8,343)(27.8Street Lights117,00068,25079,812(11,562)31.7Garbage-Solid Waste Control Services2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087517370288.4Stormwater Control5530	District Engineer	10,000	5,833	6,616	(783)	33.84%
Assessment Roll 5,000 5,000 5,000 2,917 2,917 0 41.0 Accounting Services 13,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,400 3,515 (115) (3.3) Arbitrage Rebate Calculation 1,500 1,500 0 1,500 100.00 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1 1,000 583 872 (289) 12.7 Dues, Licenses & Fees 1,750 175 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.0 Website Hosting, Maintenance, 1,260 735 735 0 41.0 Backup (and Email) 21,165 12,346 6,719 5,627 68.2 Legal Counsel 21,165 12,346 6,719 5,627 68.2 Utility Services 12,000 7,000 15,343 (8,343)	Disclosure Report	4,600	2,683	3,600	(917)	21.73%
Financial Consulting Services 5,000 2,917 2,917 0 41.0 Accounting Services 13,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,400 3,515 (115) (3.3) Arbitrage Rebate Calculation 1,500 0 1,500 0 1,600 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance	Trustees Fees	10,000	10,000	7,192	2,808	28.07%
Accounting Services 13,000 7,583 7,583 0 41.0 Auditing Services 3,400 3,400 3,515 (115) (3.3) Arbitrage Rebate Calculation 1,500 1,500 0 1,500 100.0 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance	Assessment Roll	5,000	5,000	5,000	0	0.00%
Auditing Services 3,400 3,400 3,515 (115) (3.3 Arbitrage Rebate Calculation 1,500 1,500 0 1,500 100.0 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1,000 583 872 (289) 12.7 Dues, Licenses & Fees 1,75 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.4 Website Hosting, Maintenance, 1,260 735 735 0 41.6 Backup (and Email) 21,165 12,346 6,719 5,627 68.2 Security Operations 21,165 12,346 6,719 5,627 68.2 Security Monitoring Services 4,800 2,800 3,420 (620) 28.7 Utility Services 12,000 7,000 15,343 (8,343) (27.8 Street Lights 117,000 68,250 79,812 (11,562) 31.7 Garbage/Solid Waste Control Services 1,500 875 173 702	Financial Consulting Services	5,000	2,917	2,917	0	41.66%
Arbitrage Rebate Calculation 1,500 1,500 0 1,500 100.0 Public Officials Liability 2,475 2,475 2,250 225 9.0 Insurance 1,000 583 872 (289) 12.7 Dues, Licenses & Fees 175 175 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.4 Website Hosting, Maintenance, 1,260 735 735 0 41.6 Backup (and Email) 1 12,346 6,719 5,627 68.3 Security Operations 21,165 12,346 6,719 5,627 68.3 Security Monitoring Services 4,800 2,800 3,420 (620) 28.7 Utility Services 12,000 7,000 15,343 (8,343) (27.8 Garbage/Solid Waste Control Services 1700 68,250 79,812 (11,562) 31.7 Garbage - Recreation Facility 2,500 1,458 0 1,458 100.0 Water-Sewer Combination Services 1,500 875 173	Accounting Services	13,000	7,583	7,583	0	41.66%
Public Officials Liability Insurance 2,475 2,475 2,250 225 9.0 Legal Advertising 1,000 583 872 (289) 12.7 Dues, Licenses & Fees 175 175 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.4 Website Hosting, Maintenance, Backup (and Email) 1,260 735 735 0 41.6 Legal Counsel 21,165 12,346 6,719 5,627 68.2 Security Operations 2 2,000 7,000 15,343 (8,343) (27.8 Utility Services 12,000 7,000 15,343 (8,343) (27.8 Garbage - Recreation Facility 2,500 1,458 0 1,452 31.7 Garbage - Recreation Facility 2,500 1,458 0 1,458 100.0 Water-Sewer Combination Services 1,500 875 173 702 88.4 Stornwater Control 1500 875 300 <t< td=""><td>Auditing Services</td><td>3,400</td><td>3,400</td><td>3,515</td><td>(115)</td><td>(3.38)%</td></t<>	Auditing Services	3,400	3,400	3,515	(115)	(3.38)%
Insurance Insurance <thinsurance< th=""> Insurance <thinsurance< th=""> Insurance Insurance</thinsurance<></thinsurance<>	Arbitrage Rebate Calculation	1,500	1,500	0	1,500	100.00%
Dues, Licenses & Fees 175 175 175 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.4 Website Hosting, Maintenance, Backup (and Email) 1,260 735 735 0 41.6 Legal Counsel 1,260 735 735 0 41.6 District Counsel 21,165 12,346 6,719 5,627 68.2 Security Operations Security Monitoring Services 4,800 2,800 3,420 (620) 28.3 Electric Utility Services 12,000 7,000 15,343 (8,343) (27.8 Utility Services 12,000 7,000 15,343 (8,343) (27.8 Garbage/Solid Waste Control Services 117,000 68,250 79,812 (11,562) 31.7 Garbage - Recreation Facility 2,500 1,458 0 1,458 100.0 Water-Sewer Combination Services 1,500 875 173 702 88.4 Stormwater Control 500		2,475	2,475	2,250	225	9.09%
Dues, Licenses & Fees 175 175 175 0 0.0 Miscellaneous Fees 1,000 583 596 (13) 40.4 Website Hosting, Maintenance, Backup (and Email) 1,260 735 735 0 41.6 Legal Counsel 21,165 12,346 6,719 5,627 68.2 Security Operations 2 2,800 3,420 (620) 28.3 Security Monitoring Services 4,800 2,800 3,420 (620) 28.3 Utility Services 12,000 7,000 15,343 (8,343) (27.8 Street Lights 117,000 68,250 79,812 (11,562) 31.7 Garbage/Solid Waste Control Services 2,500 1,458 0 1,458 100.0 Water-Sewer Combination Services 1,500 875 173 702 88.4 Stormwater Control 1,500 875 300 575 80.0 Maintenance 1,500 875 300 575 80.0	Legal Advertising	1,000	583	872	(289)	12.77%
Website Hosting, Maintenance, Backup (and Email) 1,260 735 735 0 41.6 Legal Counsel 21,165 12,346 6,719 5,627 68.2 District Counsel 21,165 12,346 6,719 5,627 68.2 Security Operations 2 2,800 3,420 (620) 28.7 Electric Utility Services 4,800 2,800 3,420 (620) 28.7 Utility Services 12,000 7,000 15,343 (8,343) (27.8 Street Lights 117,000 68,250 79,812 (11,562) 31.7 Garbage/Solid Waste Control Services 2,500 1,458 0 1,458 100.0 Water-Sewer Combination Services 1,500 875 173 702 88.4 Stormwater Control 5 575 80.0 575 80.0 Fountain Service Repairs & 1,500 875 300 575 80.0	Dues, Licenses & Fees	175	175	175	0	0.00%
Backup (and Email)Legal CounselDistrict Counsel21,16512,3466,7195,62768.2Security OperationsSecurity Monitoring Services4,8002,8003,420(620)28.7Electric Utility Services12,0007,00015,343(8,343)(27.8Utility Services12,0007,00015,343(8,343)(27.8Street Lights117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control ServicesStormate Control87517370288.4Utility Services1,50087530057580.0Maintenance1,50087530057580.0	Miscellaneous Fees	1,000	583	596	(13)	40.40%
District Counsel21,16512,3466,7195,62768.2Security OperationsSecurity Monitoring Services4,8002,8003,420(620)28.7Electric Utility Services12,0007,00015,343(8,343)(27.8Utility Services12,0007,00015,343(8,343)(27.8Street Lights117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control ServicesStreet Combination Services1,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Stormwater Control Fountain Service Repairs &1,50087530057580.0		1,260	735	735	0	41.66%
Security OperationsSecurity Monitoring Services4,8002,8003,420(620)28.7Electric Utility Services12,0007,00015,343(8,343)(27.8Utility Services117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control Services2,5001,45801,458100.0Garbage - Recreation Facility2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Stormwater Control Fountain Service Repairs &1,50087530057580.0	Legal Counsel					
Security Monitoring Services4,8002,8003,420(620)28.7Electric Utility Services12,0007,00015,343(8,343)(27.8)Utility Services117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control Services2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Maintenance1,50087530057580.0	District Counsel	21,165	12,346	6,719	5,627	68.25%
Electric Utility Services12,0007,00015,343(8,343)(27.8Utility Services117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control Services2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Maintenance1,50087530057580.0	Security Operations					
Utility Services12,0007,00015,343(8,343)(27.8)Street Lights117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control Services2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Maintenance1,50087530057580.0	Security Monitoring Services	4,800	2,800	3,420	(620)	28.75%
Utility Services12,0007,00015,343(8,343)(27.8)Street Lights117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control Services2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Maintenance1,50087530057580.0	Electric Utility Services					
Street Lights117,00068,25079,812(11,562)31.7Garbage/Solid Waste Control ServicesGarbage - Recreation Facility2,5001,45801,458100.0Water-Sewer Combination ServicesUtility Services1,50087517370288.4Utility Services1,50087530057580.0Fountain Service Repairs &1,50087530057580.0	-	12,000	7,000	15,343	(8,343)	(27.85)%
Garbage/Solid Waste Control Services2,5001,45801,458100.0Garbage - Recreation Facility2,5001,45801,458100.0Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Fountain Service Repairs &1,50087530057580.0Maintenance1,50087530057580.0	-					31.78%
Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Stormwater Control1,50087530057580.0Maintenance1,50087530057580.0	Garbage/Solid Waste Control	,		,		
Water-Sewer Combination Services1,50087517370288.4Utility Services1,50087530057580.0Stormwater Control1,50087530057580.0Maintenance1,50087530057580.0	Garbage - Recreation Facility	2,500	1,458	0	1,458	100.00%
Stormwater ControlFountain Service Repairs &1,50087530057580.0Maintenance						
Stormwater ControlFountain Service Repairs &1,50087530057580.0Maintenance	Utility Services	1,500	875	173	702	88.43%
Fountain Service Repairs &1,50087530057580.0Maintenance	-	,				
Lake/Pond Bank Maintenance 5,000 2,917 0 2,917 100.0	Fountain Service Repairs &	1,500	875	300	575	80.00%
	Lake/Pond Bank Maintenance	5.000	2.917	0	2.917	100.00%
Aquatic Maintenance 24,000 14,000 12,475 1,525 48.0						48.02%

Statement of Revenues and Expenditures 001 - General Fund From 10/1/2016 Through 4/30/2017 (In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Mitigation Area Monitoring & Maintenance	4,300	2,508	2,670	(162)	37.90%
Wetland Monitoring & Maintenance	15,000	8,750	4,393	4,357	70.71%
Aquatic Plant Replacement	5,000	2,917	0	2,917	100.00%
Other Physical Environment					
General Liability Insurance	2,475	2,475	2,250	225	9.09%
Property Insurance	3,529	3,529	3,071	458	12.97%
Entry & Walls Maintenance	1,500	875	0	875	100.00%
Landscape Maintenance	185,000	107,917	89,381	18,536	51.68%
Irrigation Repairs	7,500	4,375	1,051	3,324	85.98%
Holiday Decorations	7,500	7,500	7,363	138	1.83%
Rust Prevention	7,140	4,165	4,165	0	41.66%
Field Operations	6,000	3,500	3,500	0	41.66%
Landscape Replacement Plants, Shrubs, Trees	15,000	8,750	16,942	(8,192)	(12.94)%
Parks & Recreation					
Pool Service Contract	4,800	2,800	2,800	0	41.66%
Pool Permits	500	500	0	500	100.00%
Pool Repairs	2,500	1,458	1,585	(127)	36.60%
Pest Control	780	455	455	0	41.66%
Maintenance & Repair	7,500	4,375	3,236	1,139	56.85%
Cable Television & Internet	3,600	2,100	2,053	47	42.98%
Clubhouse - Facility Janitorial Service	6,500	3,792	3,525	266	45.76%
Dog Waste Station Supplies	2,500	1,458	1,333	125	46.67%
Playground Equipment & Maintenance	1,500	875	0	875	100.00%
Athletic/Park Court/Field Repairs Contingency	1,000	583	0	583	100.00%
Miscellaneous Contingency	15,000	8,750	18,942	(10,192)	(26.27)%
Capital Outlay	32,328	18,858	0	18,858	100.00%
Promissory Note Payments	10,168	10,168	10,169	(1)	0.00%
Total Expenditures	620,295	381,306	351,460	29,846	43.34%
Excess of Revenues Over (Under) Expenditures	0	238,989	282,405	43,416	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	238,989	282,405	43,416	0.00%
Fund Balance, Beginning of Period	0	0	320,593	320,593	0.00%
		0			
Fund Balance, End of Period	0	238,989	602,998	364,010	0.00%

Statement of Revenues and Expenditures

005 - Reserve Fund From 10/1/2016 Through 4/30/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	167	167	0.00%
Special Assessments				
Tax Roll	55,000	55,000	0	0.00%
Total Revenues	55,000	55,167	167	0.30%
Expenditures				
Contingency				
Capital Reserve	55,000	0	55,000	100.00%
Total Expenditures	55,000	0	55,000	100.00%
Excess of Revenues Over (Under) Expenditures	0	55,167	55,167	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	55,167	55,167	0.00%
Fund Balance, Beginning of Period				
	0	129,659	129,659	0.00%
Fund Balance, End of Period	0	184,827	184,827	0.00%

Statement of Revenues and Expenditures 200 - Debt Service Fund--Series 2016 From 10/1/2016 Through 4/30/2017 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	612	612	0.00%
Special Assessments				
Debt Service Prepayments	0	13,488	13,488	0.00%
Tax Roll	345,113	345,142	29	0.00%
Total Revenues	345,113	359,242	14,130	4.09%
Expenditures				
Debt Service Payments				
Interest	190,113	111,756	78,357	41.21%
Principal	155,000	0	155,000	100.00%
Total Expenditures	345,113	111,756	233,357	67.62%
Excess of Revenues Over (Under) Expenditures	0	247,487	247,487	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	247,487	247,487	0.00%
Fund Balance, Beginning of Period				
	0	201,141	201,141	0.00%
Fund Balance, End of Period	0	448,628	448,628	0.00%

Statement of Revenues and Expenditures 201 - Debt Service Fund--Series 2011 From 10/1/2016 Through 4/30/2017 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	46	46	0.00%
Special Assessments				
Debt Service Prepayments	0	1,653	1,653	0.00%
Tax Roll	59,096	59,101	5	0.00%
Total Revenues	59,096	60,801	1,705	2.88%
Expenditures				
Debt Service Payments				
Interest	49,096	23,475	25,621	52.18%
Principal	10,000	5,000	5,000	50.00%
Total Expenditures	59,096	28,475	30,621	51.82%
Excess of Revenues Over (Under) Expenditures	0	32,326	32,326	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	32,326	32,326	0.00%
Fund Balance, Beginning of Period				
	0	59,147	59,147	0.00%
Fund Balance, End of Period	0	91,473	91,473	0.00%

Statement of Revenues and Expenditures 202 - Debt Service Fund--Series 2014 From 10/1/2016 Through 4/30/2017 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	652	652	0.00%
Special Assessments				
Tax Roll	260,889	260,911	22	0.00%
Total Revenues	260,889	261,563	674	0.26%
Expenditures				
Debt Service Payments				
Interest	200,889	97,688	103,201	51.37%
Principal	60,000	60,000	0	0.00%
Total Expenditures	260,889	157,688	103,201	39.56%
Excess of Revenues Over (Under) Expenditures	0	103,875	103,875	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	103,875	103,875	0.00%
Fund Balance, Beginning of Period				
	0	301,787	301,787	0.00%
Fund Balance, End of Period	0	405,662	405,662	0.00%

K-Bar Ranch Community Development District Investment Summary April 30, 2017

Account	Investment	Balance as of <u>April 30, 2017</u>
The Bank of Tampa	Money Market Account	\$ 191,065
The Bank of Tampa ICS Operating		
Mutual of Omaha Bank	Money Market Account	95,501
	Total General Fund Investments	\$ 286,566
The Bank of Tampa ICS Capital Reserve:		
Bank of China, New York, NY	Money Market Account	\$ 35,300
Mutual of Omaha Bank	Money Market Account	2
Western Alliance Bank	Money Market Account	149,525
	Total Reserve Fund Investments	\$ 184,827
US Bank Series 2011 Reserve	US Bank Money Market Account 5-Ct	\$ 14,813
US Bank Series 2011 Revenue	US Bank Money Market Account 5-Ct	71,591
US Bank Series 2011 Prepayment	US Bank Money Market Account 5-Ct	1,654
US Bank Series 2014 Revenue Parcel O	First American Treasury Obligation Fund Class Z	122,521
US Bank Series 2014 Reserve Parcel O	First American Treasury Obligation Fund Class Z	61,794
US Bank Series 2014 Prepayment Parcel O	First American Treasury Obligation Fund Class Z	4
US Bank Series 2014 Revenue Parcel Q	First American Treasury Obligation Fund Class Z	137,527
US Bank Series 2014 Reserve Parcel Q	First American Treasury Obligation Fund Class Z	68,734
US Bank Series 2014 Prepayment Parcel Q	First American Treasury Obligation Fund Class Z	5
US Bank Series 2016 Interest	First American Treasury Obligation Fund Class Z	18
US Bank Series 2016 Reserve	First American Treasury Obligation Fund Class Z	86,279
US Bank Series 2016 Revenue	First American Treasury Obligation Fund Class Z	328,897
US Bank Series 2016 Prepayment	First American Treasury Obligation Fund Class Z	13,488

Total Debt Service Fund Investments

907,325

\$

Summary A/R Ledger 001 - General Fund From 4/1/2017 Through 4/30/2017

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2016	Hillsborough County Tax Collector	FY16-17	36,201.56
10/5/2016	M/I Homes	363-17-01	12,219.46
	Total 001 - General Fund		48,421.02

Summary A/R Ledger 200 - Debt Service Fund--Series 2016 From 4/1/2017 Through 4/30/2017

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2016	Hillsborough County Tax Collector	FY16-17	19,944.62
	Total 200 - Debt Service FundSeries 2016		19,944.62

Summary A/R Ledger 201 - Debt Service Fund--Series 2011 From 4/1/2017 Through 4/30/2017

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2016	Hillsborough County Tax Collector	FY16-17	3,415.27
	Total 201 - Debt Service FundSeries 2011		3,415.27

Summary A/R Ledger 202 - Debt Service Fund--Series 2014 From 4/1/2017 Through 4/30/2017

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2016	Hillsborough County Tax Collector	FY16-17	15,077.18
	Total 202 - Debt Service FundSeries 2014		15,077.18
Report Balance			86,858.09

Aged Payables by Invoice Date Aging Date - 4/1/2017 001 - General Fund From 4/1/2017 Through 4/30/2017

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Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Blue Water Aquatics, Inc.	4/13/2017	22197	Aquatic Service 04/17	1,775.00
Rust Off, Inc	4/15/2017	138403	Rust Prevention 04/17	595.00
Tampa Electric Company	4/20/2017	Electric Summary 04/17	Electric Summary 04/17	10,554.61
Times Publishing Company	4/24/2017	463465 042417	Legal Advertising 04/17	278.25
Poop 911	4/25/2017	1686376	Pet Waste Station Cleaning 04/17	190.40
Straley Robin Vericker	4/27/2017	14349	Legal Services through 04/15/17	918.56
Donald L. Manning	4/27/2017	1733	Misc Park Repair/Maintenance	463.25
Tampa Electric Company	4/27/2017	211004822469 04/17	Stonecreek TNHMS LD 929 04/17	622.13
Tampa Electric Company	4/27/2017	211004822964 04/17	Bassett Creek Dr 04/17	2,659.77
Landscape Maintenance Professionals, Inc.	4/30/2017	120954	Palm/Ornamental Fertilization	1,095.00
Hardscapes 2, Inc.	4/30/2017	20-01361	Monument Replacement	8,587.50
Report Total				27,739.47

K-Bar Ranch Community Development District Notes to Unaudited Financial Statements April 30, 2017

Balance Sheet

- 1. Trust statement activity has been recorded through 04/30/17.
- 2. See EMMA (Electronic Municipal Market Access) at <u>http://www.emma.msrb.org</u> for Municipal Disclosures and Market Data.
- 3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.

Summary A/R Ledger-Payment Terms

4. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

5. General Fund – Payment for Invoice 363-17-01 in the amount of \$12,219.46 was received in May 2017.